

Tax Rate 2008

TOTAL	4,757,816,067.00
Tax Revenues	1,921,682.00

Westhampton

/ 1000=	4757816.07
Tax Rate	0.4039

Tax Rate 2009

TOTAL	4,757,816,067.00
Tax Revenues	1,940,989.00

Westhampton

/ 1000=	4757816.07
Tax Rate	.4080

Projected Tax Rate Increase

Westhampton

Estimated Home Value

Estimated Home Value	Estimated Library Tax 2009	Annual Monthly Library Tax
\$300,000.00	\$122.39	\$10.20
\$312,500.00	\$127.49	\$10.62
\$325,000.00	\$132.59	\$11.05
\$337,500.00	\$137.69	\$11.47
\$350,000.00	\$142.79	\$11.90
\$362,500.00	\$147.88	\$12.32
\$375,000.00	\$152.98	\$12.75
\$387,500.00	\$158.08	\$13.17
\$400,000.00	\$163.18	\$13.60
\$450,000.00	\$183.58	\$15.30
\$500,000.00	\$203.98	\$17.00
\$625,000.00	\$254.97	\$21.25
\$750,000.00	\$305.97	\$25.50
\$800,000.00	\$326.37	\$27.20
\$900,000.00	\$367.16	\$30.60
\$1,000,000.00	\$407.96	\$34.00

Estimated Library Tax 2009

Annual Monthly Library Tax

	2008-2009	2008-2009	2009-2010	% Change
Revenue	ADOPTED	Projected	ADOPTED	
Tax Revenues				
Westhampton	1,333,861	1,333,861	1,355,534	2%
Principal and Interest on New Building *	587,910	587,910	585,455	0%
Contract District	163,045	415,131	160,438	-2%
Fine Revenue	-	550	0	
Copier Revenue	4,000	4,000	4,000	0%
Friends Revenue	20,000	20,000	20,000	
Reimbursement	1,700	1,700	1,700	0%
Other Revenue	7,900	7,900	7,900	0%
Library Incentive Aid	1,879	1,879	1,879	0%
Total Revenue	2,120,295	2,372,931	2,136,906	1%
	2008 -2009	2008 -2009	2009-2010	% Change
Expenses	ADOPTED	Projected	ADOPTED	
Materials	\$170,000	170,000	181,000	6%
Programs	\$60,000	60,000	60,000	0%
Personnel	\$1,019,935	1,026,120	1,040,436	2%
Education	\$12,000	11,600	18,500	54%
Administration	\$80,250	91,955	80,500	0%
Building Maintenance	\$75,000	80,200	81,215	8%
Utilities	\$50,700	36,500	36,200	-29%
Systems	\$64,500	43,580	53,600	-17%
Debt Service*	\$587,910	587,910	585,455	0%
Total Expenses	\$2,120,295	\$2,107,865	\$2,136,906	1%